

Corporate Social Investment (CSI)

POLICY



Introduction

This policy should be read in conjunction with DRDGOLD's sustainability policy.

DRDGOLD and its operations recognise that its business activities are inextricably tied to the environment in which it operates: DRDGOLD believes that the wellbeing of society and the preservation and enhancement of the physical environment is necessary for business to survive and prosper. DRDGOLD is committed to making a positive difference to the communities which surround our operations; first, through respecting the rights of residents and second, by contributing to enhance their quality of life through our corporate social investment activities.

Policy objective

- To seek to ensure that the operations retain their licence to operate.
- To enhance DRDGOLD's reputation as a decent and responsible corporate citizen.
- To imbue a sense of employee pride and loyalty.
- To provide guidelines in terms of allocating resources.



Scope and boundary

DRDGOLD's CSI activities may be divided into three broad areas:

- Community and infrastructure projects which are included in the operations' social and labour plans (SLPs). These activities are guided by the broad-based socio-economic empowerment charter for the mining and minerals industry (the Mining Charter). The Mining Charter requires, inter alia, for individual mining operations to have a clearly articulated and Department of Mineral Resources and Energy-approved SLP in order to secure its mining right.
- Local economic development opportunities (in most cases the relevance of such activities will also be driven by SLPs).
- Discretionary corporate spend, charitable donations and philanthropical activities.

Governance and responsibilities

The DRDGOLD's CSI contribution activities and expenditure are overseen by the Board's Social and Ethics sub-committee.

Each division is responsible for budgeting for its own discretionary CSI spend which is managed and accounted for separately to the SLP spend.

Primary areas of focus

The group's CSI focus is predominantly in the areas of education, training and skills development, health care, poverty alleviation and small business development. Given that our operations are located in impoverished areas, there may be specific areas of need which may be considered.

In assessing projects for support, the following broad areas could be considered:

- The extent of legitimate stakeholder support, including footprint.
- The socio-economic impact on the community involved.
- The extent vulnerable and marginalised people/communities will benefit.
- Project management and financial controls (governance).
- The impact of the project on DRDGOLD and its operation's corporate reputation.

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